

Disclosing VA funding fee without COE

Effective 6/20/2017

If you disclose on a VA loan and you do not have a Certificate of Eligibility then you can either disclose what you think it is based off of what the veteran tells you or disclose 3.3% funding fee.

The only option is to disclose 3.3% which is the highest funding fee possible. At this time please discuss with your borrower that the fee will be adjusted when we receive the certificate of eligibility. Once the Certificate of Eligibility is received you can do a COC lowering the fee to the proper amount. ***Please note the COC is only for lowering the funding fee NOT raising the funding fee***